

# Ragan Lipsey Microeconomics 13th Edition Answers.pdf

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## Capitalism - Wikipedia

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Capitalism is an economic system based on the private ownership of the means of production and their operation for profit. Characteristics central to capitalism include private property, capital accumulation, wage labor, voluntary exchange, a price system, and competitive markets. In a capitalist market economy, decision-making and investment are determined by every owner of wealth, property ...

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